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EXHIBIT 22

SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number	3 235-0287						
Expires:	January 31, 2008						
Estimated average burden							
hours per response	0.5						

Check this box if no longer subject to Section 16 Form 4 or Form 5 obligations may continue. See Instruction 1 lb).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WHITTERS JOSEPH E (Last) (First) (Middle)					2. Issuer Name and Ticker or Trading Symbol LUMINENT MORTGAGE CAPITAL INC [LUM]						issue (Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
101 CALIFORNIA STREET, SUITE 1350				TE.	3. Date of Earliest Transaction (Month/Day/Year) 06-27-2007								er (give below)	9 (Other (specify below)			
(Street) SAN FRANCISCO CA 94111				4. If Amendmenl, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More Ihan One Reporting Person								
(City)	State		Zip)															
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yes			nsaction	ative Securities Acq 2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transaction Code (Instr. 8)		4. Securit (A) or Dis (Instr. 3, 4	quired i Of (D)	5. Am of Secur Benet Owne	. Amount	6. Ownership Form: Direct (D) or Indirect	p of I Ber Ow (Ins	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	٧	Amount	IA) or ID)	Price	Reported		} nstr. 4)		
Commoi	Common Stock De			27 2007	,			P		10,000	Α	\$9.88	273	.460	D			
Common Stock													5.000		l	1	nsion count	
				Table						red, Dispo					ned/			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		Execution Da		Date,	Date, Transaction Code linstr.		5. Number of Derivative Securities Acquired A) or Disposed of (D) Instr. 3, 4 and 5)		6. Date Ex Expiration (Month/Da				8. Pric Deriva Securi (Instr.	tive of state of stat				
Evalanatio	colanation of Responses:				Code	٧	(A)	(D)	Date Exercisable	E	piration Date	Title	Amour or Numbe of Share	er				

Explanation of Responses:

Remarks

CONTRAINORS EXPLAINED TO SElection in confirms than the undersigned, "oscipted Whiters, has authorized and neighbor Descripted Edistriphed Edistriphed and Kall, a Change and Kall, of Brien, is coming simply, to exceed mental on the ardiensigned be both and Forms 3.4 and 5 including any amonomous therefore that the antersigned may be exceeded by the Contractions on the ardiensigned may be exceeded by the Contractions on the articles of Lambert Montgage United Inc. (See a dual to measure of the atomics) of the model of the Statement shall continue antificing independent or one of the atomics.

and 5 with regard to the undersigned's ownership of or transactions in secretars of Laminem Mongage Copinit, Inc., anhas cartier revoked in writing. The undersogned acknowledges that none of the arist injuritioned attorneys arister is assuming any of the undersogned's responsibilities to comply with Secretar Secretars. Secretars I schange Act of 1934 S. 1038 PH.E. WHI FH RS June 24, 2007

S/ KATE O'BRIEN
Allorney-in-Fact for
Jospeh E. Whitters
** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.